

JOHN N. HUGHES
Attorney at Law
Professional Service Corporation
124 West Todd Street
Frankfort, Kentucky 40601

Telephone: (502) 227-7270

Email: jnhughes@johnnhughespsc.com

RECEIVED

May 14, 2018

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PUBLIC SERVICE
COMMISSION

Ms. Gwen R. Pinson
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602-0615

RE: Sprint Communications Company L.P.'s Notification of Intra-Company Change at
Holding Company Level

Dear Ms. Pinson:

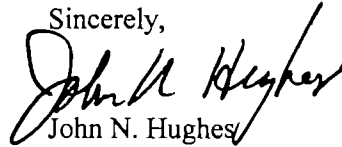
Sprint Communications Company L.P. ("Sprint L.P."), through Sprint's undersigned counsel, hereby notifies the Kentucky Public Service Commission ("Commission") that on April 26, 2018, an intra-company reorganization was completed, through which one wholly-owned subsidiary was substituted for another wholly-owned subsidiary in the vertical ownership chain between SoftBank, Sprint's ultimate parent company, and the holding companies in which Sprint's shares are currently held. Ultimate control of Sprint remains unchanged.

The transaction took place at the holding company level only, and resulted in the following two-step transaction: 1) Galaxy Investment Holdings, Inc. ("Galaxy") and Starburst I, Inc. ("Starburst") were transferred from their parent, SoftBank Group International GK ("GK"), to GK's parent company, SoftBank, via a distribution; and 2) Galaxy and Starburst were then transferred from SoftBank down to SoftBank's wholly-owned subsidiary, SoftBank Group Capital Limited ("SBGC"), via a contribution in kind from SoftBank to SBGC. As a result, SoftBank continues to hold 100% of SBGC, and SBGC will hold 100% of Starburst and 100% of Galaxy, both of which continue to hold all Sprint shares controlled by SoftBank. Diagrams showing the relevant changes to SoftBank's corporate structure are attached to this letter as **Exhibit A**. This internal reorganization did not involve a transfer of operating authority, assets, or customers in Kentucky or elsewhere. Sprint Corporation and its subsidiaries, including Sprint L.P., continue to hold all of the authorizations that they held prior to the organizational change. The customers of Sprint L.P. remain customers of Sprint L.P. Accordingly, this organizational change is seamless to customers.

Sprint is pleased that the transaction will serve the public interest by consolidating SoftBank's global investment operations through SBGC, which enables SoftBank to further rationalize group management of its business and investment operations. This, in turn, increases efficiency in corporate operations and improves SoftBank's value. There are no changes to SoftBank's stock, or to the ultimate ownership of SoftBank's voting or equity interests in Sprint L.P., as a result of the transaction. Likewise, SoftBank's reorganization has no impact on Sprint's operations, ultimate ownership, or ultimate control, and thus is seamless for Sprint L.P.'s customers. However, as SoftBank's subsidiary, Sprint L.P. ultimately

benefits from the increased efficiency and improved management synergies effected by the restructuring. As a result of reorganizing in a way that improves its value, SoftBank is better positioned to manage and invest in Sprint L.P.'s operations over the long term.

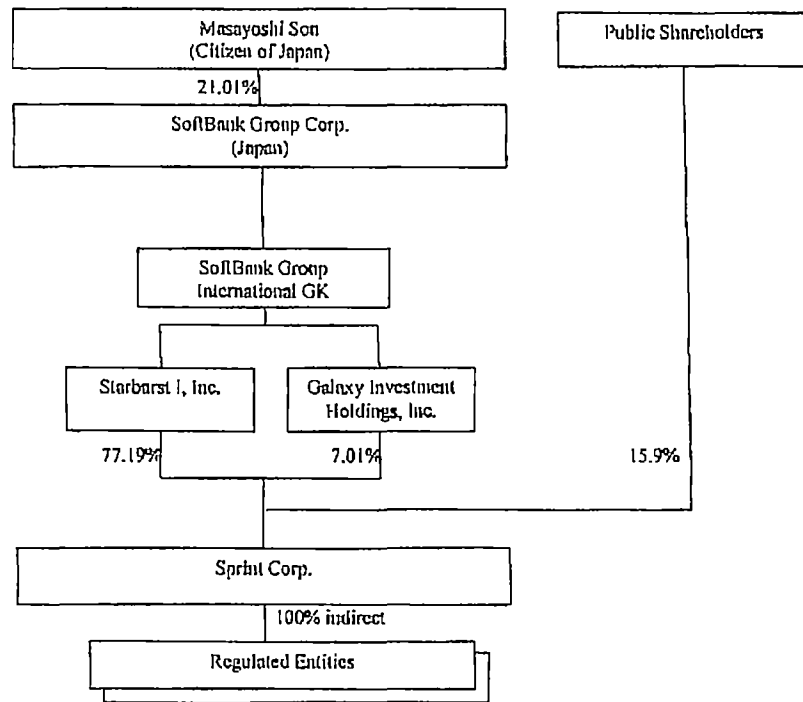
Please contact me or Sprint's in-house counsel, Bill Atkinson at 404-649-8981, with any questions regarding this matter.

Sincerely,

John N. Hughes

Attachment

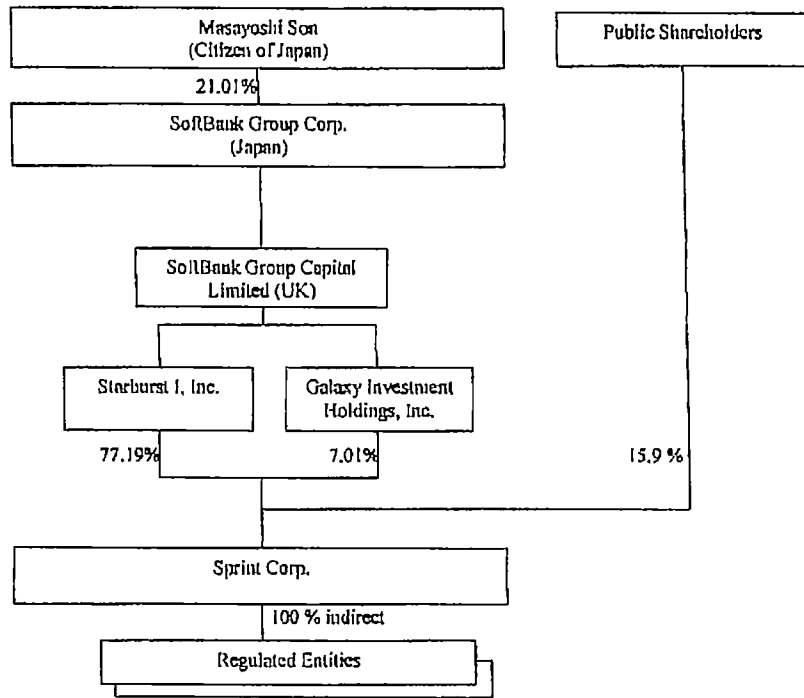
cc: Jeb Pinney, Esq.
Mr. Jim Stevens
Bill Atkinson, Esq.

Diagram of Organization Structure Before Reorganization¹



Key
¹ All ownership 100% direct unless otherwise noted. Ownership percentages are rounded.

Diagram of Organization Structure After Reorganization²



Key
² All ownership 100% direct unless otherwise noted. Ownership percentages are rounded.